



Border to Coast Joint Committee

Date of Meeting: 8th March 2022

Report Title: Ratification of Decisions from 23rd November 2021 (for decision)

Report Sponsor: Ian Bainbridge, Chair Officer Operations Group

1.0 Recommendation

1.1 The Joint Committee is asked to formally ratify the following in principle decisions taken at the meeting of the Joint Committee on 23rd November 2021

- Item 2 - Minutes of the meeting held on 30 September 2021 - That the minutes of the meeting held on 30th September 2021 be agreed as a true record.
- Item 5 - Responsible Investment Policies Annual Review 2021 - The Joint Committee supports taking the revised policies to Pensions Committees for comment and for them to consider adoption of the principles in their own Responsible Investment Policies in line with industry best practice.
- Item 9 - Alternatives Series 2 and Climate Opportunities - The Joint Committee delegate to officers the authority to review the contractual documentation required to support the Alternatives Series 2 launch.

2.0 Joint Committee Meeting – 23rd November 2021

2.1 The quorum for the Joint Committee meetings is set at 8 voting members of the Joint Committee. Under Local Government Regulations the voting members need to be physically present in the room to count towards the quorum and to vote.

2.2 At the Joint Committee meeting on 23rd November 2021 only 6 voting members were present in the room. Therefore, the meeting was not quorate and therefore, not able to take formal decisions.

2.3 It should be recognised however, that all of the partner funds were represented at the meeting either, by being in attendance in the room or by attendance through a video link. In addition, a scheme member representative was

physically present. Therefore, each fund and the scheme members were represented and were able to take full part in the discussion and debate.

2.4 Consequently, it was proposed that the meeting should proceed and any decisions would be made in principle and formally ratified at the next meeting of the Committee. This would allow Border to Coast and Officers to proceed with any action needed. This approach was unanimously supported.

2.5 The minutes of the meeting are shown elsewhere on the agenda. It should be noted that there were a number of reports and items included on the agenda where the action was to note the report or the position. Where this is the case, these items do not require ratification as no formal action was needed.

2.6 The items which require action and therefore, ratification from the Joint Committee are set out below.

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- Item 9 - Alternatives Series 2 and Climate Opportunities - The Joint Committee delegate to officers the authority to review the contractual documentation required to support the Alternatives Series 2 launch.

Report Author:

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Further Information and Background Documents:

N/A